



HALF TERM 1.2 Nov - Dec	Learning Aim: C Understand the purpose of accounting		Learning Aim: D Select and evaluate different sources of business finance	Learning Aim: E Break-even and cash flow forecasts		Learning Aim: F Complete statements of comprehensive income and financial position and evaluate a business's performance	
TOPIC (S)	C1: Purpose of Accounting	C2: Types of Income C3: Types of Expenditure	D1: Sources of Finance	E1: Cash Flow Forecasts	E2: Break-Even Analysis	F1: Statement of Comprehensive Income F2: Statement of Financial Position	F3, F4, F5: Ratios F6: Limitations of Ratios
Knowledge & Skills development	Management of business (planning, monitoring and controlling). Compliance (preventing fraud, compliance with law and regulations).	Capital Income Revenue Income Capital Expenditure Revenue Expenditure	Advantages, disadvantages, short term and long term	Prepare, complete, analyse, revise and evaluate cash flow	Prepare, complete, analyse, revise and evaluate break-even	Complete statements of comprehensive income and financial position and evaluate a business's performance	Management of business (planning, monitoring and controlling). Compliance (preventing fraud, compliance with law and regulations).
Assessment / Feedback Opportunities	Classroom activity - Class Discussion - Questioning pupils – verbal feedback – exam questions – end of section tests						
Cultural Capital	<ul style="list-style-type: none"> Understanding of business finance Understanding of personal finance 						
SMSC / Promoting British Values (Democracy, Liberty, Rule of Law, Tolerance & Respect)	<ul style="list-style-type: none"> Listening to others Responding suitable in discussions Taking part in group activities 						
Reading opportunities	Financial Intelligence Visual Finance Dictionary of Finance and Investment terms						
Key Vocabulary	Loan – Mortgage – Shares – Owner’s Capital – Debentures – Non-Current Assets – Intangible – Inventory – Rent – Utilities – Insurance – Administration – Salaries – Wages – Straight Line Depreciation – Reducing balance depreciation – Retained profit – current assets – Crowd-funding – Venture Capital – Leasing – Trade Credit – Inflows/Receipts – Outflows/Payments – Prepayments – Accruals – Gross profit margin – Mark-up – Profit margin – ROCE – Current ratio – Liquid capital ratio – Trade receivables – Trade payable – Inventory turnover						

Digital Literacy	Use of technology Digital research methods Use of range of software
Careers	Business adviser – Business analyst – Business development manager – Entrepreneur